

ST. FRANCIS BY THE SEA THRIFT SHOP COUNCIL
APRIL 14, 2010 MEETING MINUTES

Attendees: Bart Bubnell, Lois Bubnell, Carl Fenstermaker, John Mack, Bob Doyle, Francine Tobin, Hal Wieland, Deon Jenks, Pat FitzGerald
Observers: John Holstein, Dave Duran

Bart Bubnell opened the meeting with a prayer at 8:27am.

The March minutes were approved.

Financial Report – Summary was reviewed and Deon suggested that a fund be set up as we will have a balloon note due on the mortgage in 12 years. The question was raised as to whether we could refinance at that time. It was suggested when the upcoming budget is prepared this should be addressed. Perhaps putting \$1000 a month put into reserves or making additional payments. Bart thanked Deon for the summary and for having the financial reports available in a timely fashion.

Carl – gave us an update on the progress of the Policy and Procedures, Noting changes have been made. Waiting for Father's approval.

Lois – stated, 20 letters have been mailed to Villa property managers. Suggested there be follow-up.

John – informed us that Apple Appliance signed a two-year lease with a two-month deposit. There was an Engineering inspection at a cost of \$500. The results found the roof in good condition at this time. Two leaks were repaired, and the roof cleaned at a cost of \$300.

Hal – stated the 20% off Anniversary Sale was a success. He recommended the removal of the dead tree in the front of the building. Approval will be needed from the Town. Jim Hyland and Tom Hill re-stripped the parking lot.

Bart informed us, he will be leaving the Council. Effective July 1st there will be three openings. At the present time there are four applicants.

There will be a special Grant meeting in June. Date will be set in May.

Next monthly meeting will be May 18 at 8:15am.

Bart closed the meeting with a prayer at 9:30am.
Submitted by Pat FitzGerald on May 2, 2010